

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**Statement of Financial Position - Unrestricted Net Assets**  
**June 30, 2018**

**ASSETS**

Current assets:	
Cash and cash equivalents	\$46,103,414
Receivables (net)	11,969,224
Due from State Treasury	238,123
Inventories	1,605,724
Prepaid expenses and advances	3,601,383
Total current assets	<u>63,517,868</u>
Noncurrent assets:	
Restricted assets:	
Cash and cash equivalents	60,607,621
Total noncurrent assets	<u>60,607,621</u>
Total assets	<u>124,125,489</u>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred outflows related to pensions	53,604,737
Deferred outflows related to OPEB	5,189,234
Total deferred outflows of resources	<u>58,793,971</u>

**LIABILITIES**

Current liabilities	
Accounts payable and accrued liabilities	19,344,246
Unearned revenues	7,845,923
Amounts held in custody for others	1,765,062
Compensated absenses payable	834,793
Other current liabilities	2,716,464
Total current liabilities	<u>32,506,488</u>
Noncurrent liabilities:	
Compensated absenses payable	11,438,493
Contracts payable	51,565
Net pension liability	267,091,659
OPEB payable	197,083,159
Bonds payable	49,476,067
Total noncurrent liabilities	<u>525,140,943</u>
Total liabilities	<u>557,647,431</u>

**DEFERRED INFLOWS OF RESOURCES**

Deferred inflows related to pensions	13,807,921
Deferred inflows related to OPEB	11,628,717
Total deferred inflows of resources	<u>25,436,638</u>

**UNRESTRICTED NET POSITION**

(\$400,164,609)

**UNIVERSITY OF LOUISIANA AT LAFAYETTE**  
**Statement of Revenues, Expenses, and Changes in Unrestricted Net Position**  
**June 30, 2018**

**OPERATING REVENUES**

Student tuition and fees (net of scholarship allowances of \$35,988,858)	\$131,839,011
Sales and services of educational departments	144,202
Auxiliary enterprise revenues (net of scholarship allowances of \$5,875,051)	41,426,914
Other operating revenues	20,284,528
Total operating revenues	193,694,655

**OPERATING EXPENSES**

Educational and general:	
Instruction	93,237,359
Research	19,548,164
Public service	164,765
Academic support	20,594,604
Student services	9,792,074
Institutional support	35,385,433
Operations and maintenance of plant	15,643,535
Scholarships and fellowships	6,068,918
Auxiliary enterprises	60,563,430
Other operating expenses	752,309
Total operating expenses	261,750,591

**OPERATING LOSS** (68,055,936)

**NONOPERATING REVENUES (EXPENSES)**

State appropriations	47,873,617
Gifts	4,442,871
Federal nonoperating revenues (expenses)	20,678,072
Net investment income (loss)	961,435
Interest expense	(9,468,812)
Other nonoperating revenues (expenses)	4,956,452
Net nonoperating revenues (expenses)	69,443,635

**INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS** 1,387,699

**UNRESTRICTED NET POSITION AT BEGINNING OF YEAR, RESTATED** (401,552,308)

**UNRESTRICTED NET POSITION AT END OF YEAR** (\$400,164,609)